



**GREECE: DELIVERING RESULTS
INVESTMENT & BUSINESS OPPORTUNITIES IN GREECE TODAY**

November 9, 2007 - Pierre Hotel, New York

Under the auspices of the Ministry of Economy and Finance of Greece

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New York, November 5, 2007

Ms. Angeliki Frangou, Chief Executive Officer of NAVIOS MARITIME HOLDINGS, shipping company listed on the New York Stock Exchange (NYSE:NM), is hosting a reception for all participants of the Capital Link Forum

The proceedings of the 9th Annual Capital Link Forum, under the topic "Greece delivering results: Investment and business opportunities in Greece today", which takes place in New York on Friday, November 9th, 2007, will end with the dinner held on the evening of Friday, November 9th, 2007 hosted by Ms. Angeliki Frangou, Chief Executive Officer of NAVIOS MARITIME HOLDINGS, shipping company listed at the New York Stock Exchange (NYSE:NM),

Ms. Frangou is hosting a reception for all participants of the Capital Link Forum and will additionally invite top executives of the banking and business community of New York.

NAVIOS, with over half a century of history, is one of the largest shipping companies worldwide, specializing in the storage, transportation and trade of bulk cargoes. NAVIOS controls a fleet of 71 handymax and panamax carriers of 6.8 million dwt storage capacity, 30 of which are privately owned and 41 of long term leasing with acquisition right of 25 bulk carriers. NAVIOS owns and operates a port/storage facility in Uruguay, one of the largest in Latin America and is also active in seaborne risk management. NAVIOS was acquired by Ms. Frangou in 2005 and is listed on the New York Stock Exchange with a market cap of approximately \$2 billion.

Capital Link – New York – London - Athens

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CAPITAL LINK PROFILE

With its headquarters in New York and presence in London and Athens, Capital Link is active since 1995 in the field of Investor Relations and Financial Communication. Its activities focus mainly on three areas: 1) The promotion of companies to strategic and institutional investors, bankers, analysts, and the financial media in Europe and the United States, 2) American Mutual Funds and Investment Companies, 3) Listed Shipping Companies.

Capital Link maintains close collaboration with the three main U.S. Stock Exchanges (New York Stock Exchange, American Stock Exchange and NASDAQ), with the London Stock Exchange, as well as numerous companies in Greece, Europe, U.S.A. and recently in Chile. It also organizes a series of Investment Forums at international level focusing on its main activity fields.

Capital Link has built one of the most extended and effective networks for the promotion of Greek listed companies both in Greece, but mainly in Europe and the United States, targeting international investors. Indicative events of its activity are the decisive contribution of Capital Link to the signing of the Cooperation Memorandum between the New York and Athens Stock Exchanges, the organization of events for the OTE listing on the New York Stock Exchange in 1998, as well as the first visit by the Chairman of the New York Stock Exchange in Athens in 2001. The annual Capital Link Forum on Investing in Greece, already on its 9th year, has been established as the most credible forum for the briefing of US investors on the progress, developments and potential of the Greek economy, the stock market and Greek listed companies. Finally, Capital Link organizes the "IR AWARDS® in Greece – the Annual Investor Relations Awards", which this year are scheduled for December 18, 2007.

Capital Link has a leading position in U.S. Mutual Funds and Investment Companies in the United States, as it cooperates with some of the major companies of the sector, while the Annual "Capital Link Annual Closed-End Fund and Global ETF Forum", already in its 7th year, is considered the most significant Forum of the sector.

Finally, it should be noted that Capital Link has a leading position in the area of Investor Relations with respect to shipping, as it cooperates with 20 shipping companies listed on 3 U.S. Stock Exchanges, as well as those listed on the Stock Exchanges of London, AIM, and Milan. Annually, it organizes a series of Shipping Forums with analysts and listed companies in New York and London.

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For more extensive information you can visit:
The CAPITAL LINK website : www.capitallink.com
The CAPITAL LINK FORUM website: www.capitallinkforum.com

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