

8th ANNUAL
Closed-End Funds and Global ETFs
CAPITAL LINK FORUM
 Wednesday, April 29th, 2009
 The Metropolitan Club in New York City



PROGRAM

7:30AM–8:15AM	BREAKFAST & REGISTRATION	
MORNING SESSION (West Lounge – 1 st Floor)		
8:25AM	WELCOME REMARKS	Mr. Nicolas Bornozis, President, Capital Link, Inc.
8:30AM–8:45AM	CLOSED-END FUNDS	THE STATE OF THE CLOSED-END FUND INDUSTRY IN 2009 <ul style="list-style-type: none"> ▪ Ms. Mariana Bush, Closed-End Funds & Exchange-Traded Funds Analyst, Wachovia Securities
8:45AM–9:30AM	INDUSTRY ROUNDTABLES CLOSED-END FUNDS <i>Moderated by:</i> Ms. Mariana Bush , Closed-End Funds & Exchange-Traded Funds Analyst, Wachovia Securities	THE USE OF LEVERAGE IN CLOSED-END FUNDS <ul style="list-style-type: none"> ▪ Mr. Steven A. Baffico, Managing Director, Head of Listed Funds, BlackRock Investments ▪ Mr. Paul Williams, Managing Director, New Product Development, Nuveen Investments ▪ Mr. Jon Maier, Investment Strategy Group – Closed-End Funds, Merrill Lynch
9:30AM–10:15AM	EQUITY & TOTAL RETURN INVESTING <i>Introduced by:</i> Mr. Kristoph Rollenhagen , Sr.V.P.- Research, Closed-End Funds and ETFs, Oppenheimer & Co.	EVERGREEN UTILITIES & HIGH INCOME FUND (ERH) & EVERGREEN GLOBAL DIVIDEND OPPORTUNITY FUND (EOD) <ul style="list-style-type: none"> ▪ Mr. Timothy O'Brien, CFA, Co-founder and Principal, Crow Point Partners, LLC, Portfolio Manager, Evergreen Funds INVESTMENT OPPORTUNITIES IN THE ENERGY INFRASTRUCTURE SECTOR <ul style="list-style-type: none"> ▪ Mr. David Schulte, Managing Director, Tortoise Capital Advisors
10:15AM–11:00AM	INDUSTRY ROUNDTABLES CLOSED-END FUNDS <i>Moderated by:</i> Mr. Dennis Emanuel , Managing Director, CEF & ETF Research, Citigroup Investment Research	CURRENT TRENDS, OPPORTUNITIES & OUTLOOK <ul style="list-style-type: none"> ▪ Mr. Steven A. Baffico, Managing Director, Head of Listed Funds, BlackRock Investments ▪ Ms. Karen R. McColl, CFA, Vice President, Investment Product Management, Evergreen Investments ▪ Mr. Paul Williams, Managing Director, New Product Development, Nuveen Investments ▪ Mr. Stephen O'Neill, CFA, Portfolio Manager, Rivernorth Capital Management

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<p>11:00AM–11:45AM</p>	<p>FOCUS ON INVESTOR PROTECTION</p> <p><i>Moderated by:</i> Professor Arthur Miller, Special Counsel, Milberg LLP</p>	<p>THE MADOFF TRAGEDY: OPTIONS FOR RECOVERY</p> <ul style="list-style-type: none"> ▪ Mr. Brad N. Friedman, Partner, Milberg LLP ▪ Mr. Jonathan M. Landers, Partner, Milberg LLP ▪ Mr. Harvey L. Pitt, Chief Executive Officer, Kalorama Partners, LLC. ▪ Mr. William McGuinness, Chair, Litigation Department, Fried, Frank, Harris, Shriver & Jacobson LLP
<p>11:45 PM-12:30PM</p>	<p>RISK MITIGATION STRATEGIES</p> <p><i>Introduced by:</i> Mr. Alex Reiss, Vice President - Closed-end Fund Research, Stifel Nicolaus</p>	<p>CAN PUT-WRITE & BUY-WRITE INDEXES GENERATE HIGHER INCOME & RISK-ADJUSTED RETURNS?</p> <ul style="list-style-type: none"> ▪ Mr. Matthew Moran, Vice President, Chicago Board Options Exchange (CBOE) <p>ING HIGH DIVIDEND COVERED CALL CLOSED END STRATEGIES</p> <ul style="list-style-type: none"> ▪ Mr. Martin Jansen, Senior Vice President, ING Investment Management

PARALLEL BREAK OUT SESSIONS
 (James Room – 2nd Floor)

<p>9:30AM-10:15AM</p>	<p>ETF PORTFOLIO MANAGEMENT STRATEGIES</p>	<p>BUILDING A DIVERSIFIED GROWTH PORTFOLIO USING ETFs</p> <ul style="list-style-type: none"> ▪ Mr. Kevin D. Mahn, Chief Investment Officer, Hennion & Walsh Asset Management and Portfolio Manager of the SmartGrowth® Mutual Funds
<p>10:15AM–11:00AM</p>	<p>INVESTMENT OPPORTUNITIES</p>	<p>INVESTMENT OPPORTUNITIES IN DISTRESSED AND SECONDARY DEBT</p> <ul style="list-style-type: none"> ▪ Mr. M. Grier Eliasek, President & Chief Operating Officer, Prospect Capital Corporation
<p>11:45 PM-12:30PM</p>	<p>ANALYTICAL TOOLS FOR CEFs & ETFs</p>	<ul style="list-style-type: none"> ▪ Mr. Connor Sloman, Managing Director, Fundamental Data ▪ Mr. Tom Treanor, Head of Sales, Fundamental Data

LUNCH SESSION (Main Dining Room – 3rd Floor)

<p>12:45PM–1:15PM</p>	<p> KEYNOTE SPEAKER</p>	<ul style="list-style-type: none"> ▪ Mr. Lawrence Leibowitz, Group Executive Vice President, Head of US Markets and Global Technology, NYSE Euronext. Member of NYSE Euronext Management Committee <p>“Equity Markets & Exchanges in Today’s Global Landscape”</p>
<p>1:15PM-2:15PM</p>	<p>CEF, ETF & ANALYST Awards Ceremony</p>	



AFTERNOON SESSION
 (West Lounge – 1st Floor)

<p>2:30PM–2:45PM</p>	<p>EXCHANGE TRADED FUNDS (ETFs)</p>	<p>THE STATE OF THE ETF INDUSTRY IN 2009</p> <ul style="list-style-type: none"> Ms. Deborah Fuhr, Managing Director, Global Head of ETF Research and Implementation Strategy, Barclays Global Investors
<p>2:45PM–3:30PM</p>	<p>INDUSTRY ROUNDTABLES ETFs</p> <p><i>Moderated by:</i> Mr. Dominic Maister, Executive Director, Morgan Stanley, Markets Group</p>	<p>LEVERAGED ETFs</p> <ul style="list-style-type: none"> Mr. Daniel D. O’Neill, President and Chief Investment Officer, Direxion Shares Mr. Solomon G. Teller, CFA, Head of Investment Analytics, ProShares Mr. Scott Burns, Director ETF Research, Morningstar
<p>3:30PM–4:15PM</p>	<p>INDUSTRY ROUNDTABLES ETFs</p> <p><i>Moderated by:</i> Joseph G. Witthohn, CFA Director of ETF Research Janney Montgomery Scott LLC</p>	<p>COMMODITY ETFs</p> <ul style="list-style-type: none"> Mr. Dodd F. Kittsley, CFA, Strategist, Barclays Global Investors Mr. Edward McRedmond, SVP - Portfolio Strategies, Invesco PowerShares Capital Management Mr. John T. Hyland, CFA, Chief Investment Officer, United States Commodity Funds
<p>4:15PM–4:30PM</p>	<p>EXCHANGE TRADED FUNDS (ETFs)</p>	<p>CURRENCY ETF STRATEGIES: A FOCUS ON CURRENCIES OF THE EMERGING WORLD</p> <ul style="list-style-type: none"> Mr. Luciano Siracusano, Chief Investment Strategist, WisdomTree Investments
<p>4:30PM–5:30PM</p>	<p>INDUSTRY ROUNDTABLES ETFs</p> <p><i>Moderated by:</i> Mr. Paul Mazzilli, President, Mazzilli Advisors</p>	<p>CURRENT TRENDS, OPPORTUNITIES & OUTLOOK</p> <ul style="list-style-type: none"> Mr. Dodd F. Kittsley, CFA, Strategist, Barclays Global Investors Mr. Christian W. Magoon, President, Claymore Securities Mr. Matt Forstenhausler, Partner – Financial Services, Ernst & Young LLP Mr. Edward McRedmond, SVP - Portfolio Strategies, Invesco PowerShares Capital Management Mr. Luciano Siracusano, Chief Investment Strategist, WisdomTree Investments
<p>5:30PM–6:30PM</p>	<p style="text-align: center;">COCKTAIL RECEPTION</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div data-bbox="397 1850 594 1976"> </div> <div data-bbox="738 1864 1117 1969" style="text-align: center;"> <p>Sponsored by FBN SECURITIES</p> </div> <div data-bbox="1260 1837 1456 1963"> </div> </div>	