



THE R.O.C. TAIWAN FUND

Fund Profile

The R.O.C. Taiwan Fund (ROC) is a diversified, closed-end investment company incorporated in the USA. The Fund's objective is long-term capital appreciation. The Fund invests at least 70% of its total assets in equity securities of R.O.C. (Taiwan) issuers.

FUND SNAPSHOT as of February 28, 2003

The R.O.C. Taiwan Fund (NYSE: ROC)
 www.roctaiwanfund.com
 1-800-343-9567

Portfolio: 99.1% Common Stocks
Number of equity issues: 40
Total Net Assets: \$135.5 million
Shares Outstanding: 32,698,976

Fund Performance vs. Taiwan Stock Exchange Index (TAIEX)

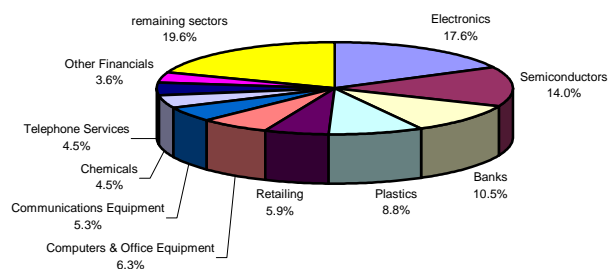
	1999	2000	2001	2002	YTD*
Mkt Return	36.3%	-41.7%	4.2%	-14.7%	-8.9%
Nav Return	35.9%	-39.9%	-6.6%	-19.1%	-5.3%
TAIEX	35.1%	-46.6%	10.1%	-19.0%	-0.4%

* through 02-28-03

Top Ten Holdings as of February 28, 2003

1. Taiwan Green Point Ent. Co.	6.0%
2. Pihsiang Machinery Mfg. Co.	4.5
3. Chunghwa Telecom Co., Ltd.	4.5
4. Synnex Technology Int'l. Corp.	4.2
5. Lite-on Technology Corp.	4.2
6. Zyxel Communications Corp.	3.8
7. Sonix Technology Co., Ltd.	3.7
8. United Microelectronics Corp.	3.7
9. Taiwan Semiconductor Mfg. Co.	3.6
10. Taiwan Paiho Ltd.	3.4

Industry Diversification Ten Largest Sectors / % of Net Assets



Contacts:

Portfolio Management:
 Michael Ding, President
 International Investment Trust Co., Ltd.
 Taipei, Taiwan, R.O.C.
 Tel: 886-2-2713-7702
 Email: manager@iit.com.tw

Shareholder Services:
 Patricia Baronowski
 Citigate Financial Intelligence
 New York, NY 10036
 Tel: 1-212-840-0008
 Email: rocfund@citigatefi.com