

THE NEW IRELAND FUND - IRL

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Fund

Fund Information:

Listing: NYSE (Ticker IRL)

Launched: April 1990

Investment Adviser: Bank of Ireland Asset Management (U.S.) Limited

Shares Outstanding: 5.3m

Total Assets: US\$67.1m

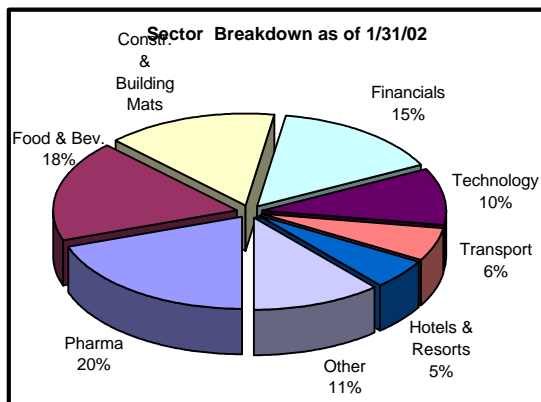
Market Capitalization: US\$55.4m

Fund Profile

The New Ireland Fund (IRL) (the "Fund") is a non-diversified closed-end management investment company registered under the U.S. Investment Company Act of 1940. Its investment objective is long-term capital appreciation through investment primarily in equity securities of Irish companies. The Fund is designed for U.S. and other investors who wish to participate in the Irish securities markets.

In order to take advantage of significant changes that have occurred in the Irish economy over the past few years and to advance the Fund's investment objective, the Fund's investment portfolio will have a bias towards both listed and, to a lesser extent, unlisted high-growth Irish companies, drawn primarily from the technology, telecommunications and healthcare sectors.

Under normal circumstances, the Fund will invest at least 80% of its total assets in equity and fixed income securities of Irish companies. To the extent that the balance of the Fund's assets is not so invested, it will have the flexibility to invest the remaining assets in non-Irish



Top Ten Holdings

		% Total Assets 1/31/02
1	Kerry Group	13.8%
2	Allied Irish Banks	13.3%
3	CRH	11.7%
4	Elan Corp.	6.3%
5	Ryanair Holdings	5.8%
6	United Drug	5.4%
7	Jury's Doyle Hotel Group	5.3%
8	Galen Holdings	4.7%
9	Spectel Holdings	3.9%
10	IONA Technologies	3.8%
		74.0%

ASSET ALLOCATION: As of the latest date

	% of NAV
Common Stock	96.9
Cash & Other	3.1
Total	100 %

CONTACT INFORMATION:

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PRICE & NAV

